

ASHRM

CLIENT APPRECIATION BREAKFAST



Endurance

Risk Mitigation Recognition Program

- **The revamped program is applicable to all accounts with Endurance premiums in excess of \$250,000, effective 01-01-08**
- **The program is primarily composed of elements selected from generally-recognized safety initiatives sponsored by external sources**
- **There are 9 key elements and each element can receive a maximum score of 10**
- **Each element is subject to verification and will be evaluated and assigned a numerical grade**
- **Risk Mitigation Credit (RMC) will be shown as a separate line item on each quote and binder**
- **For multi-hospital systems, we will evaluate your two largest facilities. They can be stand-alone or be combined**
- **Endurance reserves the right to amend or cancel the program annually on 01-01 without prior notification**

Risk Mitigation Recognition Program

The Grading Scale and equivalent Premium credit is as follows:

<u>Points</u>	<u>Premium Credit</u>
80 – 90	5%
70 – 79	4%
60 – 69	3%
50 – 59	2%
10 – 49	1%

Sample


Endurance

Risk Mitigation Report Card

Prepared for _____

Date _____

The organizations listed have not endorsed the Risk Mitigation Report Card nor does Endurance Specialty Insurance Ltd. have any relationship with the organizations listed.


Endurance
YOUR RISK IS OUR FOCUS

RISK MITIGATORS

GRADE

LEAP FROG PRACTICES – Meets Standards
Magnet Status (American Nurses Association)
HealthGrades – Distinguished Hospital – Patient Safety Award or
Clinical Excellence Award
CMS Core Measures Compliance - 5% over the National Norm
Meets JCAHO National Patient Safety Goal
I.H.I. 5M Lives Campaign Participant
U.S. News and World Report “America’s Best Hospitals” Recognition
Account Specific – Insured's Choice –
 Insured's Choice recognition must be provided to us prior to quoting

10
10
10
10
10
10
10
20

90

Annual Premium: \$1,000,000
Risk Mitigation Premium Credit: \$ - 50,000
Revised Annual Premium: \$ 950,000



Risk Mitigation Report Card – Verification and Scoring

Leap Frog

1 “Fully Implemented” Leapfrog’s recommended Quality and Safety Leap or 2 “Good Progress” in Implementing Leapfrog’s recommended Quality and Safety Leap

Magnet Status

Recognition during the past 5-years – the status is for a five year period

Risk Mitigation Report Card – Verification and Scoring

HealthGrades

Credit is for achievement of either of these goals:

- **Distinguished Hospital – Patient Safety Award**
- **Distinguished Hospital - Clinical Excellence**

CMS Core Measures

Credit will be applicable if the hospital exceeds the national norm by an average of 5% on all the core measures

Risk Mitigation Report Card – Verification and Scoring

US News and World Report – America’s Best Hospitals

Credit is for recognition in one category

I.H.I. 5M Lives Campaign

Credit will be allowed for participation in this program

Meets JCAHO National Patient Safety Goal

Credit is for achievement of this goal

Insured's Choice

Insured's choice will be based on information contained in the original submission. Examples of mitigators we will consider are:

- **Completion of a significant risk management project which has resulted in risk improvements that can be measured**
- **Any significant OB initiative, i.e. LMS, IRPOB involvement of Dr. Knox's team**
- **Six Sigma Quality Initiative**

Insured's Choice cont'd.

- **Patient Disclosure Program**
- **Recognition in *Hospitals & Health Networks* Most Wired Hospitals**
- **Recognition in *Solucient's* Annual Report of 100 Best Hospitals**
- **Malcolm Baldrich Award**
- **John M. Eisenberg Award for Patient Safety and Quality**
- **AHA Quest for Quality Prize**
- **Franklin Award of Distinction**

Insured's Choice cont'd.

- **Off-site Monitoring in place, i.e., Visio or e-ICU**
- **Communication simulation training (patient simulation laboratory or aviation training)**
- **Sullivan Group**
- **Participation in the “PARS” project**
- **Recognition of “Best Place to Work”**
- **EMMI**

Insured's Choice cont'd.

- **Human Factors Training**
- **Enterprise Risk Management – Chief Risk Officer**
- **ELM**

We will accept other mitigators, but the initiatives/achievements must be identified in the original submission